

Annual Report and Financial Statements

2025 - 2026

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1. Officers

Chair: Chris Bland (Executive Chair, non-member)

Vice Chair: Paul Mason (IPA member, CPSY)

Treasurer: Stephen Pollock (Independent member, CPSY)

Chief Officer: Joanne Lane

The Committee shall be the “South Yorkshire Local Pharmaceutical Committee” (as required by the NHS Act 2006) and known as ‘Community Pharmacy South Yorkshire’

2. Welcome & Overview

Chris Bland

Chair

It has been a privilege to serve as Executive Chair through what has been a further formative year in 2025/26 for Community Pharmacy South Yorkshire (CPSY). Following the merger of the former Barnsley, Doncaster, Rotherham and Sheffield Local Pharmaceutical Committees, I am pleased to report that the merger has delivered exactly what it promised: greater consistency, stronger system engagement, and a clearer strategic voice for community pharmacy across South Yorkshire.

Governance and Assurance

The committee can be assured that CPSY’s governance has remained strong and well-managed throughout the year. We completed our LPC self-evaluation and agreed the actions arising from it, introducing executive team meetings between full committee meetings to provide additional oversight of risk, capacity and workplan delivery. We invested in new IT hardware and cybersecurity support, commissioned a data security audit, and have been exploring a group LPC insurance arrangement with Community Pharmacy England (CPE) to further protect the organisation. Our 2024/25 annual accounts were prepared, reviewed and approved in full at the AGM, our financial reserves were reviewed against new CPE guidance, and the draft 2026/27 budget has been reviewed and accepted by our finance sub-group ahead of ratification by the Committee. Work to establish a provider company for South Yorkshire has also progressed steadily over the year, with a committee decision on next steps now due.

This is also the first full year in post for Joanne Lane as our Chief Executive Officer, who joined CPSY from CPPE in April 2025. Joanne’s report, which follows, sets out the full breadth of work undertaken on the Committee’s behalf this year, and I want to record my thanks to her and to the wider CPSY team for the professionalism, drive and insight they have brought to representing our contractors.

National Context and Our Vision for the Year Ahead

Nationally, community pharmacy has continued to operate under sustained financial and workforce pressure throughout 2025/26, with a new contractual settlement for the sector not confirmed until late May 2026. That settlement delivered a funding increase for 2026/27 alongside a government commitment to

work jointly with the sector on a wider programme of reform. We welcome this step, while recognising that significant pressure on contractors' costs, workforce and workload remains, and that the detail of reform will matter as much as the headline figures.

Here in South Yorkshire, our priorities for the year ahead are clear. We must secure community pharmacy's place within neighbourhood health structures as they mature across all four places; keep pressing the ICB for clarity, consistency and fair remuneration in locally commissioned services; bring our provider company work to a clear decision point; and continue to support contractors through a period of significant workforce and system change. We remain realistic that financial pressure, workforce constraints and ongoing NHS reorganisation will continue to test the sector, but I am confident that CPSY, now firmly established as a single, unified voice for community pharmacy across South Yorkshire, is well placed to represent contractors through it.

Thank You

My thanks go to our committee members for their continued commitment and insight, to the CPSY team for their professionalism, and above all to every community pharmacy contractor and their team across South Yorkshire, who continue to deliver outstanding care to patients and communities despite sustained pressure. There is real opportunity ahead of us; our role is to ensure it becomes tangible, deliverable and sustainable for every contractor.

Chris Bland

Chair, Community Pharmacy South Yorkshire

3. Report on our Activities

Joanne Lane

Chief Executive Officer

2025/26 has been my first full year as Chief Executive Officer for Community Pharmacy South Yorkshire (CPSY), having joined the organisation on 22 April 2025. Throughout the year I have reported to the committee at each meeting on our work supporting contractors, our relationship with the Integrated Care Board (ICB), and our engagement across the wider system; full detail of that work is set out in the pharmacy support section that follows. This report draws out the headlines.

Key achievements during the reporting year include:

- **Strengthened governance, finance and resilience** – completed an IT hardware and cybersecurity upgrade with N3i, commissioned a data security audit, delivered a successful AGM with full approval of our 2024/25 accounts, and agreed our 2026/27 budget through the finance sub-group.
- **Maintained continuity through significant ICB change** – kept community pharmacy's voice consistent through a chief executive resignation and the appointment of an interim Chief Executive, through regular engagement with the Medical Director and Executive Place Director.
- **Made progress on a long-standing payment issue** – secured the ICB's commitment to move locally commissioned service payments onto the national NHS BSA mechanism from April 2026, addressing persistent late and failed PharmOutcomes payments.
- **Sustained PCN and advanced services engagement** – kept dedicated engagement activity running throughout the year despite uncertainty over System Development Funding, through contract variations and a Primary Care Provider Alliance-ratified repurposing of unspent NHS funds.
- **Positioned community pharmacy within Neighbourhood Health development** – established a presence in the Doncaster and Rotherham National Neighbourhood Health Implementation Programme (NNHIP) pilot sites, with similar relationships developing in Barnsley and Sheffield.
- **Widened our network of relationships and political voice** – built new connections with Healthwatch Doncaster, Community Pharmacy London, RDaSH and the Sheffield Mood Disorders

Clinic, and secured contractor visits from three MPs during the year, including front-bench minister Ed Miliband MP.

Our focus for the coming year will include:

- **Bringing the provider company discussion** to a clear decision point.
- **Supporting contractors** through pressing for a comprehensive review of locally commissioned services.
- **Completing the review** of the Primary Care Provider Alliance and Community Pharmacy Forum structures, targeted for July 2026.
- **Continuing to build neighbourhood health relationships** in all four places as they mature at different speeds.
- **Pressing for clarity** on ICB workforce responsibility, and for consistent, fair and sustainable commissioning of locally commissioned services.

My thanks to the Committee, the CPSY team, and every contractor and pharmacy team who has engaged with us this year. I look forward to building further on these foundations in 2026/27.

Joanne Lane

Chief Executive Officer

Community Pharmacy South Yorkshire

4. Pharmacy Support

4.1 Pharmacy General Support

CPSY continued to support community pharmacy teams across South Yorkshire through a comprehensive programme of communications, training, engagement and events throughout 2025/26.

Key activities included delivering a workshop and panel session at the Sheffield Showcase Network Learning Event, attended by over 150 health and care professionals, and hosting a successful Advanced Services Workshop for contractors. National CPPE training opportunities, Community Pharmacy England resources and sector webinars were actively promoted throughout the year.

Regular area manager update meetings continued to provide a forum for stakeholders to hear about CPSY's work and provide feedback. Monthly contractor drop-in sessions and a CEO "Book a 1-2-1" initiative were also introduced to provide additional opportunities for pharmacies to access support and raise concerns.

To ensure communications remain effective and meaningful, CPSY conducted a communications survey during the year. The aim was to assess whether communications are reaching the right audiences and providing content that community pharmacy teams find valuable.



The survey findings highlighted that contractors would welcome a WhatsApp group as a quick and easy way to communicate and stay connected. In response, CPSY launched "SY Pharmacy Connect", used to share news, events, key updates and reminders, while also providing a supportive space for members to ask questions, share insights and exchange experiences with colleagues across the region.

Guidance and resources for contractors were regularly reviewed and updated, including information on third-party prescription ordering, 7-day prescribing, multi-compartment compliance aids, suspicious EPS nomination changes and controlled drug incident learning.

PCN and Advanced Services Engagement Support

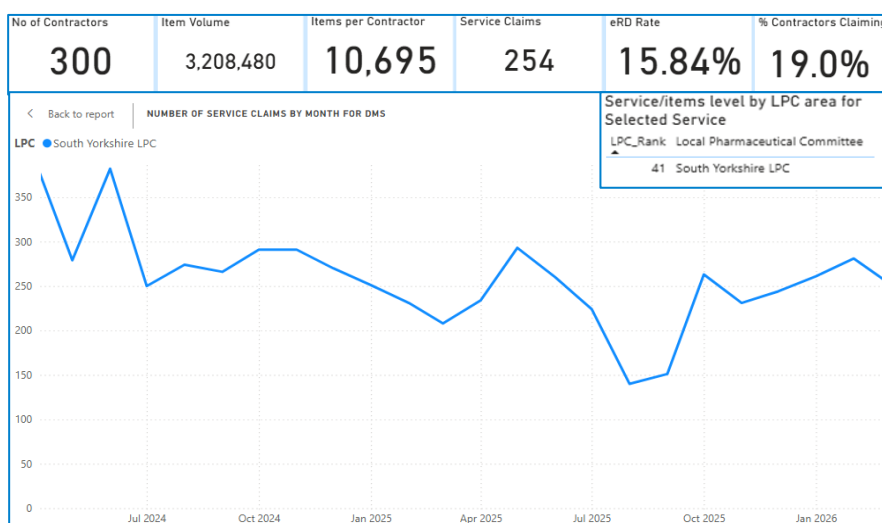
Supporting PCN engagement and advanced services delivery required continual problem-solving this year, as ICB system development funding for dedicated engagement roles remained uncertain. Contract extensions and variations for some engagement leads kept the work going through the summer of 2025, and the Primary Care Provider Alliance subsequently ratified a proposal to repurpose unspent NHS funds held by CPSY to continue the work through a consultancy agreement in place until March 2026.

The resulting strategic workplan prioritised practices and neighbourhoods with the greatest potential for increased advanced services activity, particularly in areas of high deprivation, and secured regular attendance at key PCN and locality meetings across the year.

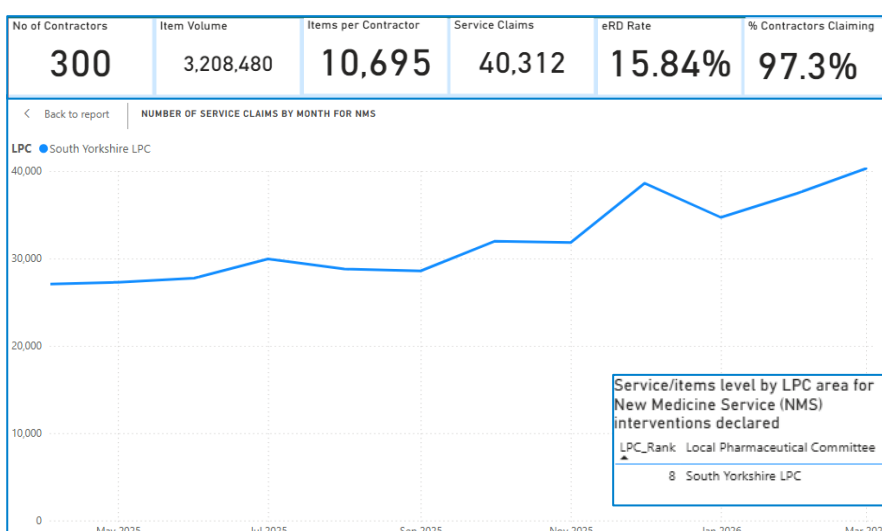
4.2 Support for Commissioned Services

As in previous years, CPSY has worked to support delivery of both national advanced services and locally commissioned services across South Yorkshire. The graphs below illustrate key service activity and trends across the year, providing a clear overview of delivery and areas for continued focus.

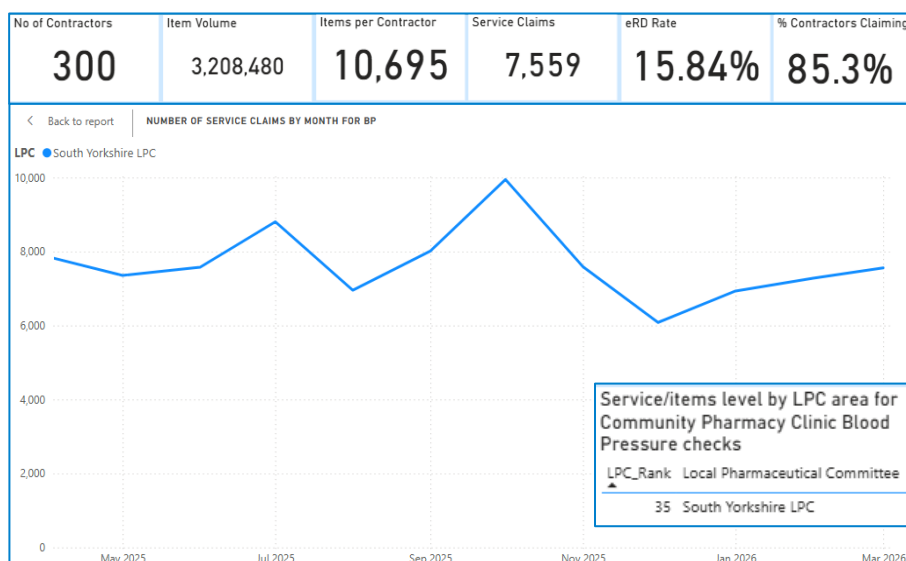
a. Discharge Medicine Service (DMS) – Essential Service



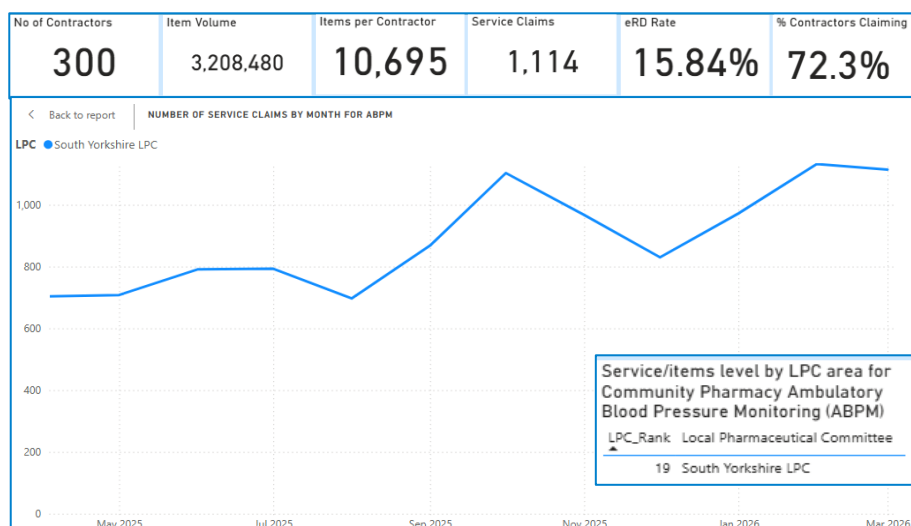
b. New Medicine Service (NMS) – Advanced Service



c. BP Check – Hypertension Case Finding Advanced Service



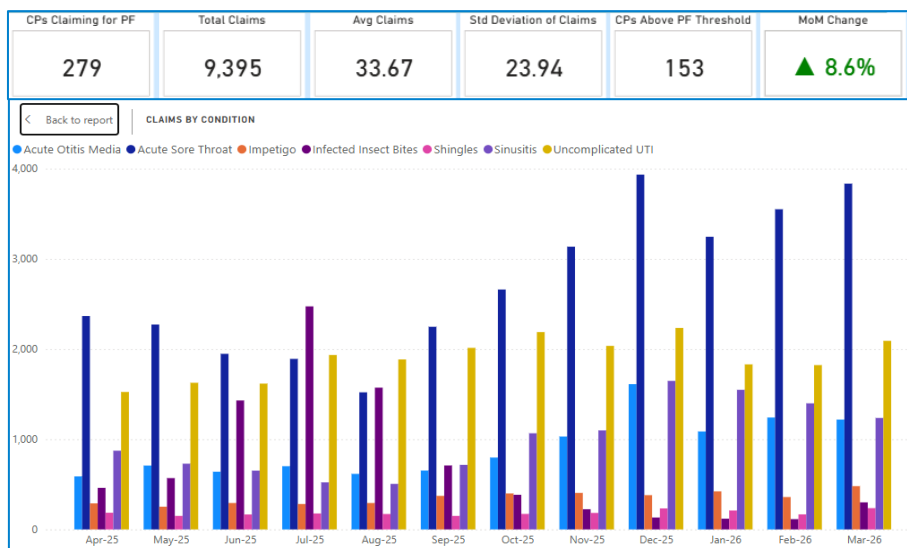
d. Ambulatory Blood Pressure Monitoring (ABPM) - Hypertension Case-Finding Advanced Service



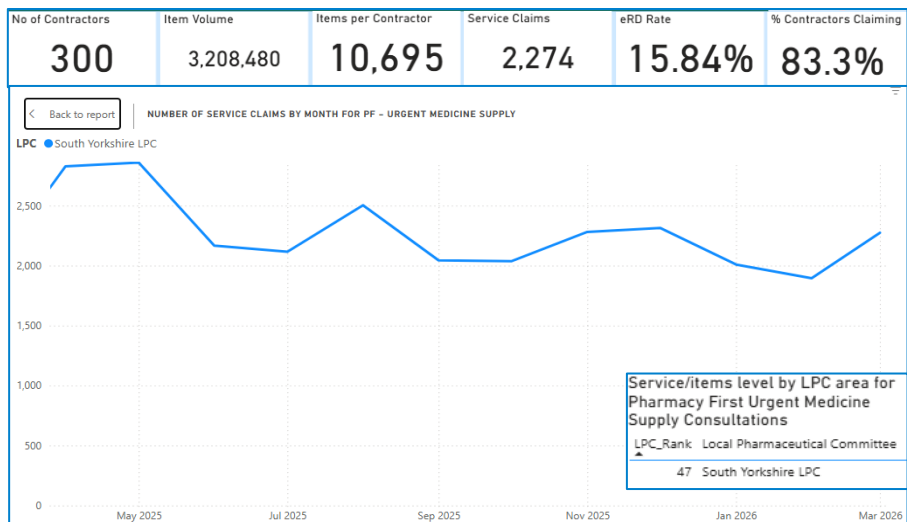
e. Pharmacy First – Advanced Service

The AccuRx Out of Stocks process was rolled out across all four South Yorkshire places during the year, and CPSY has continued to reinforce that an AccuRx-generated email can be treated as an appropriate e-referral for Pharmacy First minor illness.

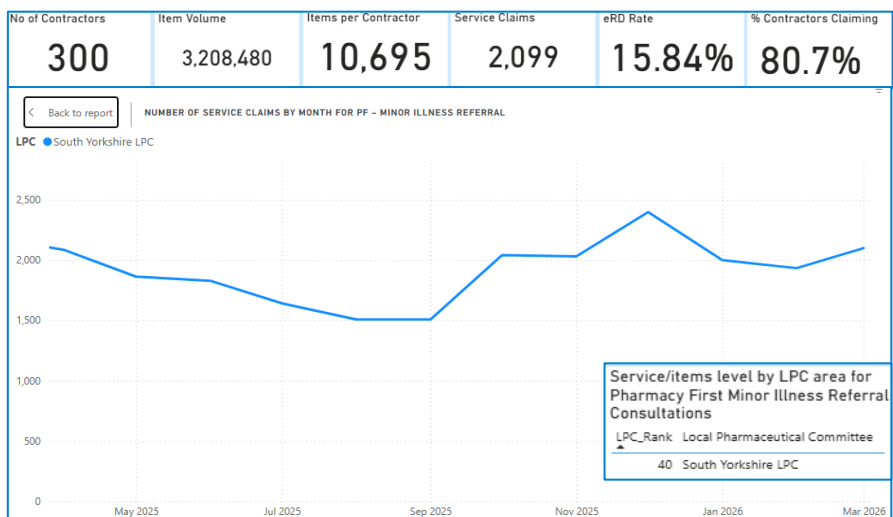
Primary Care Sheffield is progressing a formal referral pathway into Pharmacy First for minor illness, and positive activity data has been shared with the Committee at several points during the year, reinforcing the message that the network has capacity to do more, if properly commissioned.



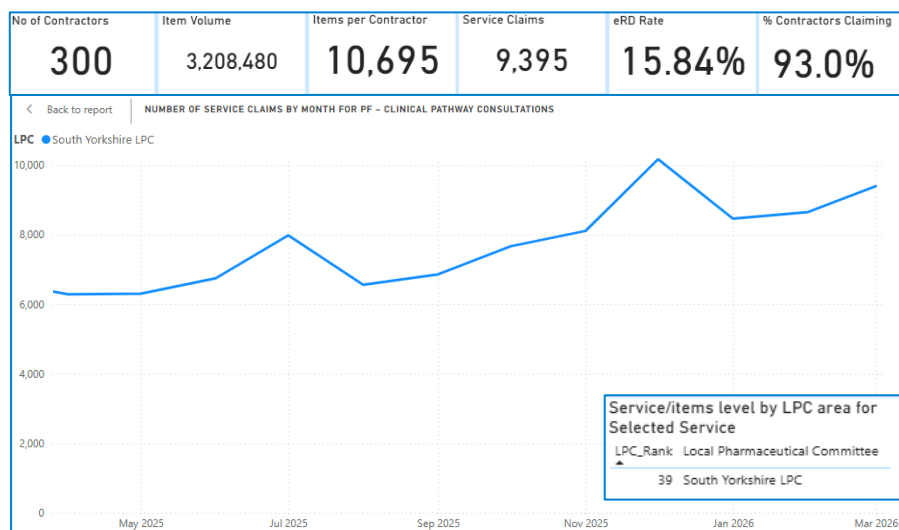
Urgent Meds Supply



Minor Illness Referral

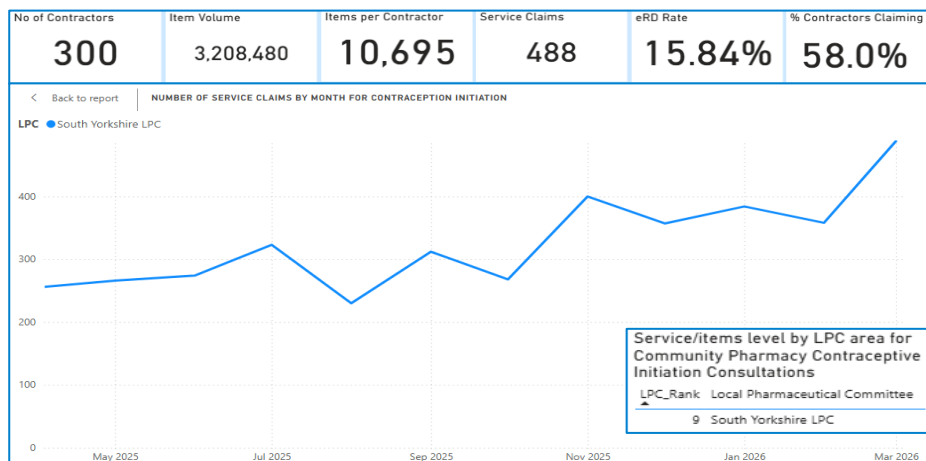


Clinical Pathway Consultations

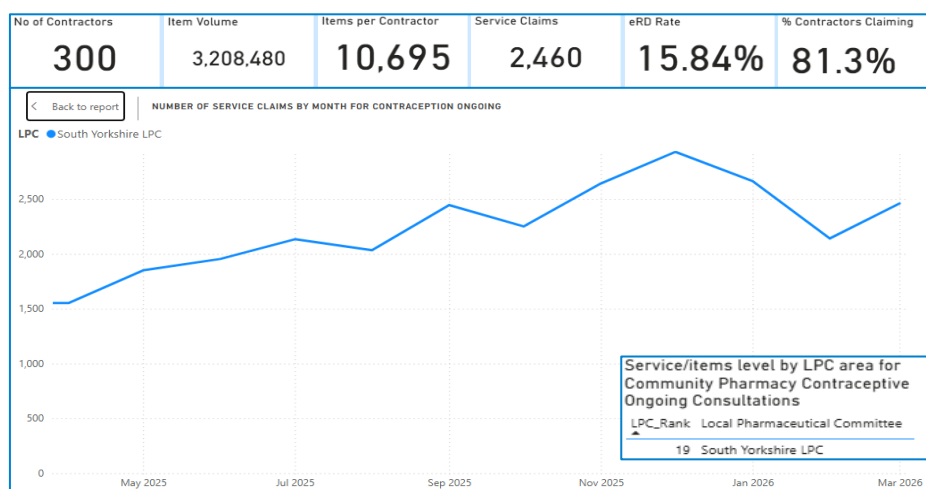


g. Pharmacy Contraception – Advanced Service

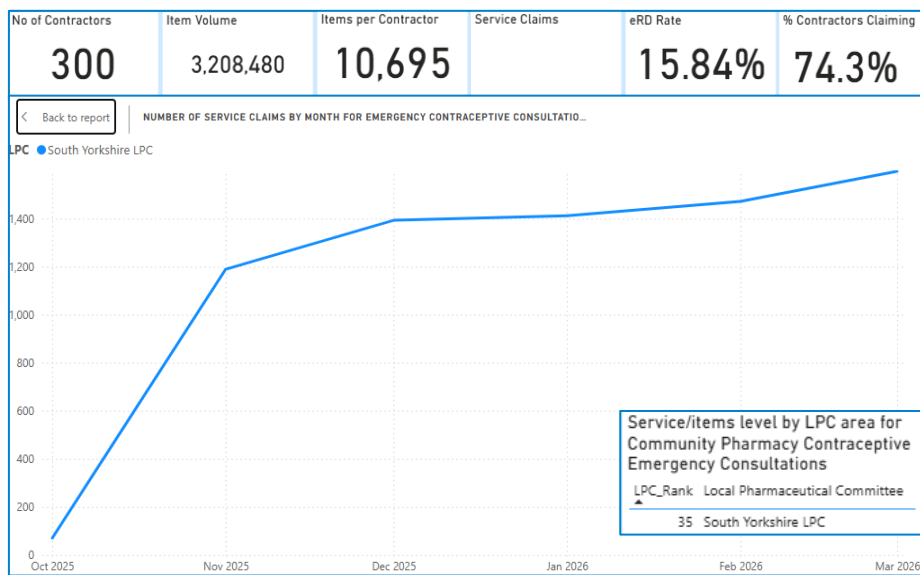
Initiation



Ongoing



EHC



PharmOutcomes Payments

Late and failed PharmOutcomes payments to contractors were raised repeatedly with the ICB throughout the year, beginning with a formal letter of concern regarding delays affecting Barnsley contractors and followed by further examples escalated to the ICB's Head of Finance during autumn 2025 and into 2026.

As a result, a series of process review meetings were held, and alternative approaches were explored with neighbouring LPCs. This work led to the ICB confirming its intention to move to a single South Yorkshire-wide PharmOutcomes licence, helping to streamline administration and improve oversight.

The most significant development came in March 2026, when the ICB confirmed that payments for locally commissioned services would transition to the NHS Business Services Authority (NHS BSA) payment mechanism for activity from April 2026 onwards. This change, alongside a wider technical review of PharmOutcomes platforms across South Yorkshire, will enable contractors to reconcile payments through their FP34 statements, providing greater transparency and consistency.

Support for Locally Commissioned Services

There are a range of locally commissioned services across South Yorkshire, full details of which can be found on the CPSY website. Key achievements this year included securing funding uplifts, resolving payment issues, formalising service arrangements, supporting the development of new services and ensuring community pharmacy remained central to local treatment pathways.

Substance Misuse Services

In Rotherham, CPSY successfully negotiated a 15% uplift in supervised consumption fees, increasing remuneration from £1.94 to £2.23 per transaction. CPSY also supported the introduction of Take-Home Naloxone and Brief Alcohol Intervention services, expanding the contribution of community pharmacy to harm reduction.

In Barnsley, CPSY worked with Waythrough to review substance misuse service remuneration. This resulted in improved funding arrangements, including enhanced Needle and Syringe Programme payments and a new monthly Opioid Substitution Treatment payment, helping secure the long-term sustainability of these services.

In Doncaster, CPSY investigated contractor concerns regarding substance misuse payments and identified a system issue that had resulted in underpayments dating back to April 2024. The issue was resolved, all outstanding payments were recovered, and system improvements were implemented to prevent recurrence. CPSY also secured a further 3% fee uplift for 2026/27 contracts.

Smoking Cessation Services

Across Barnsley, Doncaster and Sheffield, CPSY successfully re-engaged with commissioners and providers to progress the reintroduction of community pharmacy supply services for smoking cessation medicines. Following earlier unsuccessful negotiations, CPSY worked collaboratively with South Yorkshire commissioners and the SWYFT team to redesign the Bupropion and Varenicline Supply service, creating a more sustainable model that reflected legislative changes by enabling both pharmacists and pharmacy technicians to deliver the service. The revised model reduced unnecessary workload within pharmacies whilst ensuring patients continued to receive behavioural support through specialist smoking cessation teams.

CPSY also supported the development and implementation of a new Cytisinicline PGD helping to expand treatment options available to patients wishing to quit smoking. Working closely with the SWYFT team, CPSY provided detailed feedback on the proposed PGD and successfully negotiated an increase in the proposed fee from £15 to £18 per consultation to better reflect pharmacy workload and resource requirements.

CPSY further supported implementation by collaborating on the development of the contract variation process and promoting the opportunity across the South Yorkshire pharmacy network, both to existing participating contractors and those not previously signed up to smoking cessation services.

In Barnsley, CPSY worked with Barnsley Metropolitan Borough Council, South Yorkshire ICB and Barnsley Hospital NHS Foundation Trust to formalise the maternity-led Nicotine Replacement Therapy (NRT) supply service. Although the service had previously operated through existing arrangements, it lacked a dedicated Service Level Agreement. CPSY supported the development and implementation of a formal SLA, providing greater clarity around governance, funding and service delivery, and led contractor engagement and sign-up activity.

4.3 Relationships

South Yorkshire ICB has undergone substantial change during 2025/26, including a chief executive resignation, the release of NHS England's model blueprint, and a significant financial turnaround examining spend across all budget lines; Chris Edwards was appointed interim Chief Executive until March 2026. Against that backdrop, CPSY has maintained regular, constructive engagement with key system leaders, in particular the Medical Director and Executive Place Director, David Crichton and Anthony Fitzgerald, including a session in January 2026 exploring how the findings of the national 'Prescription for Success' report could be applied locally.

CPSY introduced itself to all four Local Medical Committees early in the year and has since established regular catch-ups with Barnsley, Sheffield and Doncaster and CPSY continues to seek a presence at the South Yorkshire-wide LMC forum that is emerging.

On Pharmaceutical Needs Assessments (PNAs), all four South Yorkshire PNAs were published during the year. CPSY continued to engage with partners throughout the PNA process and promoted the publication of the final documents. The published PNAs, which assess the current provision of pharmaceutical services and inform decisions on future pharmaceutical service applications, are available via the CPSY website.

Barnsley PNA 2025 -2028

Doncaster PNA 2025 – 2028

Rotherham PNA 2025- 2028

Sheffield PNA 2025-2028

CPSY has built a constructive relationship with Healthwatch Doncaster, exploring whether a pharmacy equivalent of ‘an audience with a GP’ could work locally, and has taken part in public engagement events and a social media health advent calendar.

Beyond South Yorkshire, CPSY met Community Pharmacy London’s Chief Executive and attended its GP x Pharmacy summit, bringing back valuable learning on articulating pharmacy’s value and the importance of bold, collaborative leadership across primary care.

CPSY has also opened conversations with the Sheffield Mood Disorders Clinic about a pharmacy signposting pathway for patients with treatment-resistant depression and anxiety, and with RDaSH about wider opportunities to work with the community pharmacy network.

4.4 Representation

CPSY has attended the Primary Care Provider Alliance throughout the year, including workshops on elective pathway improvement, access to primary care, and the developing ICB blueprint; its future structure, membership and function will be determined as part of wider ICB transformation, though continuation of the alliance and related forums into 2026/27 has been confirmed. The Alliance also ratified CPSY’s proposal to repurpose unspent NHS funds to sustain PCN and advanced services engagement work.

Funding for the Community Pharmacy Forum was secured through to March 2026 and has now been confirmed for 2026/27; CPSY is working with the forum chair and ICB colleagues to bring forward a proposal on its future membership and function, for implementation in July 2026.

Community pharmacy representation has continued at the SY ICB/Acute Federation Interface group's gynaecology, cardiology and ENT sub-groups throughout the year, and in March 2026 CPSY presented a Discharge Medicines Service paper, jointly with the ICB, to the acute trust provider clinical reference group.

CPSY's involvement in ICB workforce planning has continued, though leadership changed twice during the year – Leah Murphy replaced Georgina Biggins as nominated workforce lead, and Joanne Wragg stepped down as workforce board chair – and by January 2026 ICB workforce activity had been paused entirely pending clarity on where responsibility for it will sit within the new ICB structure; this remains a risk being monitored closely.

South Yorkshire was identified during the year as having the lowest volume of foundation trainee pharmacists per 100,000 population across the North East and Yorkshire region, prompting a system working group to investigate and agree actions, and CPSY continues to explore NHS England funding to expand cross-sector placements for trainee pharmacy technicians.

Doncaster and Rotherham were confirmed during the year as pilot sites for the National Neighbourhood Health Implementation Programme (NNHIP), and CPSY attended development workshops and launch events in both. Barnsley and Sheffield are developing their own neighbourhood models on a different timeline, and CPSY continues to look for opportunities to connect community pharmacy into wider local authority neighbourhood and wellbeing initiatives, such as in Hexthorpe.

CPSY also maintained a steady programme of MP engagement throughout the year, securing pharmacy visits from Sally Jamieson MP (Doncaster Central) and Lee Pitcher MP (Doncaster East & Isle of Axholme), and, with support from Weldricks, a visit from front-bench minister Ed Miliband MP in March 2026. When a violent incident occurred at a contractor's premises in March 2026, CPSY shared the details with senior ICB leadership, who agreed to incorporate evidence from the incident into the ICB's planned communication campaign addressing aggressive and abusive behaviour towards primary care staff.

4.5 Looking Ahead

Nationally, a new CPCF settlement for 2026/27 was confirmed in late May 2026, delivering a 10.3% (around £340 million) increase in sector funding alongside a government commitment to work jointly with the sector on reform; CPSY will be working through what this means for South Yorkshire contractors in the coming months.

Locally, CPSY's priorities are to bring the provider company discussion to a decision; to support contractors through the move to NHS BSA payments for locally commissioned services from April 2026; to complete the review of the PCPA and Community Pharmacy Forum structures, targeted for July 2026; to continue building neighbourhood health relationships in all four places as they mature at different speeds; and to keep pressing for clarity on ICB workforce responsibility, consistent commissioning, and fair and sustainable remuneration for the services contractors deliver.

5 Governance, Structure & Management

April 2025 – March 2026

Responsibilities of Committee Members

Members of the Committee from April 2025 – March 2026

Paul Mason (IPA, formerly known as AIMp)

Christopher Alcock (IPA formerly known as AIMp)

Stella Shaw (IPA formerly known as AIMp)

Richard Hackett (IPA formerly known as AIMp)

Richard Dunne (CCA)

Daniel Swift (CCA)

Joseph Bratley (CCA)

Stephen Pollock (Independent)

Rizwan Ali (Independent)

Raj Morjaria (Independent)

CPSY Non-member Executives

Chris Bland, Chair

5.1 Committee Meetings in 2025-26

Date	Meeting Type	Agenda	Minutes
21 st May 2025	Face to face – Mercure Hotel Sheffield Parkway	<u>Agenda</u>	<u>Minutes</u>
23 rd July 2025	Face to face – Mercure Hotel Sheffield Parkway	<u>Agenda</u>	<u>Minutes</u>
24 th September 2025	Face to face – Mercure Hotel Sheffield Parkway	<u>Agenda</u>	<u>Minutes</u>
26 th November 2025	Face to face – Mercure Hotel Sheffield Parkway	<u>Agenda</u>	<u>Minutes</u>
28 th January 2026	Face to face – Mercure Hotel Sheffield Parkway	<u>Agenda</u>	<u>Minutes</u>
25 th March 2026	Face to face – Mercure Hotel Sheffield Parkway	<u>Agenda</u>	

5.2 CPSY Meeting Attendance

First Name	Surname	21st May 25	23rd Jul 25	24th Sept 25	26th Nov 25	Jan-26	Mar-26
Christopher	Alcock	y	Apologies	y	Apologies	y	Apologies
Rizwan	Ali	y	y	y	y	y	y
Joesph	Bratley	y	y	y	y	y	y
Richard	Dunne	Apologies	y	y	Apologies	y	Apologies
Richard	Hackett	Apologies	y	y	y	y	y
Paul	Mason	y	y	y	y	y	y
Raj	Morjaria	y	y	y	y	y	y
Stephen	Pollock	Apologies	y	y	y	y	y
Stella	Shaw	y	y	y	y	y	y
Daniel	Swift	y	y	Apologies	y	y	Apologies

5.3 Governance Documentation and Market Entry

a. Governance

Following adoption of the CPSY Code of Conduct and CPSY Governance Framework and significant work completed last year we have continued to review monitor and update all guidance and policy documents to strengthen our Governance position further. As a young committee we continue to reflect on our governance obligations and refine our practices to ensure we are operating in accordance with our constitution.

Full details of the Governance Framework and Code of Conduct adopted by the Community Pharmacy South Yorkshire committee below

- CPSY Code of Conduct 2026
- CPSY Governance Framework 2026

During the reporting year, the LPC strengthened its cyber security posture by appointing a specialist third-party provider to deliver a fully managed IT package. This approach has enhanced our ability to prevent, detect, and respond to cyber threats through continuous monitoring, proactive threat management, and expert support. By leveraging the specialist expertise, tools, and best-practice frameworks of an external managed service, the LPC has improved the resilience of its systems, reduced cyber risk, and ensured that sensitive information is better protected in line with regulatory and governance expectations.

Market Entry

Between 1st April 2025 and 31st March 2026 market entry activity slowed considerably from the previous year. This is due to the reduction in the number of Change of Ownership applications.

The table below summarises the market entry applications received from PCSE by Community Pharmacy South Yorkshire.

Application Type	Number of applications received 01/04/25 – 31/3/26
No significant change relocation	3
Unforeseen Benefits	1
Distance selling pharmacy	5
Consolidation	2
Closure	0
Change of ownership	3
Change of opening hours	9
To secure identified improvements or better access	2

South Yorkshire LPC

6. FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025



6.1 Treasurer's Report

Year Ending 31st March 2026

Stephen Pollock

1. Accounts

The accounts ending 31st March 2026 are the second full year of accounts for CPSY. As in the previous year, we budgeted to make a small loss, with the aim of slightly depleting LPC reserves. However, the overall financial results show a considerable surplus. This outcome is attributable to a number of factors:

- A completely unspent contingency budget (this has now been removed from future budgets).
- Continued savings from streamlining and prioritising external meetings attended by committee members and the exec.
- Savings in staff costs.

Looking at the areas of greatest spend on the expenditure report:

- **CPSY staff costs** – these comprise the salaries of the chief officer, two support staff, as well as chair, vice chair and treasurer honoraria. A portion of the staff costs were covered by NHS funding for work carried out on behalf of or in conjunction with the ICB.
- **Meeting costs** – whilst one of the larger spends on the accounts, meeting costs came in a long way under budget as mentioned above.
- **Levies and licenses** – this year the CPE levy rose around £8,500 to a total of £132,063. CPSY was able to absorb this cost without needing to increase contractor levy.

2. Looking ahead

As CPE continue reform the way they calculate their levy, the South Yorkshire region will have a small increase to our annual contribution, increasing to £133,061 for the 26/27 financial year. As in previous years, we have budgeted to approximately break-even for general spend. But, following changes to guidance from CPE, the committee agreed that CPSY was holding more than enough money, and so agreed upon an additional spending plan to use up some of the reserves. This money will be spent on additional resource to ensure pharmacy is at the forefront of discussions in the Neighbourhoods agenda, as well as continuing work with GP practices and pharmacies to promote and increase advanced services activity.

3. NHS Funds

CPSY continue to hold NHS project funds on behalf of the ICB (and what were previously the CCGs). This NHS project funding is held under a Memorandum of Understanding (MOU) agreement between the ICB and CPSY and is allocated to specific projects. A large amount of the project funds was spent during the 25/26 financial year in agreement with NHS stakeholders.

6.2 Financial Statements

COMMUNITY PHARMACY SOUTH YORKSHIRE

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Accountants

Cairns Accountants (Abacus 369 Limited)
Chartered Management Accountants
Westbrook House
Wreakes Lane,
Dronfield
S18 1LY

COMMUNITY PHARMACY SOUTH YORKSHIRE

Report of the Committee Members

Year ended 31 March 2026

Principal Activities

COMMUNITY PHARMACY SOUTH YORKSHIRE is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

Our goal is to represent, support and lead 300+ community pharmacies across South Yorkshire.

The Committee

South Yorkshire LPC, also known as COMMUNITY PHARMACY SOUTH YORKSHIRE is an association whose functions and procedures are set out in our constitution and rules.

During the year ended 31 March 2026 COMMUNITY PHARMACY SOUTH YORKSHIRE had 10 members on its main committee as follows:

3 members from the Company Chemists Association (CCA).

4 members from the Association of Independent Multiples (AIMp) now known as the Independent Pharmacy Association (IPA).

3 members are independent contractors.

An executive chair.

Full details of these members can be found on COMMUNITY PHARMACY SOUTH YORKSHIRE website.

<https://southyorkshire.communitypharmacy.org.uk>

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

During the year we have continued to build on our established support team and governance structures, deepening engagement with ICB colleagues and other commissioners to secure and expand services for our contractor members. Despite the community pharmacy sector continuing to face significant financial and operational pressures, we have made meaningful progress in driving service delivery and ensuring contractors across South Yorkshire receive the representation and support they need.

COMMUNITY PHARMACY SOUTH YORKSHIRE

Report of the Committee Members

Year ended 31 March 2026

Overview - Continued

This report was approved by the COMMUNITY PHARMACY SOUTH YORKSHIRE on 22nd July 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'CB', is written over a horizontal dotted line.

Chris Bland

Chair of the Committee

Statement of Committee Members' Responsibilities

Year ended 31 March 2026

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that year.

In preparing these financial statements, the committee members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

COMMUNITY PHARMACY SOUTH YORKSHIRE

Income and Expenditure Account

Year ended 31 March 2026

	Notes	2026	2025
Income		£	£
Contractor Levies from NHS BSA		348,000	333,000
Other income	1	21,278	886
Total income		<u>369,278</u>	<u>333,886</u>
Expenditure			
Administration			
Staff costs	2	158,523	159,946
Establishment costs	2	15,000	1,817
Meeting costs		32,309	24,600
Printing postage stationery insurance telephone		871	759
Levies and licenses		132,063	123,679
Communications		794	943
Finance costs		2,091	1,353
Depreciation		546	<u>546</u>
Total Costs		<u>342,197</u>	<u>313,643</u>
Surplus/(Deficit) before Tax		27,081	20,243
Corporation tax			
Surplus/(Deficit) after tax		<u>27,081</u>	<u>20,243</u>

COMMUNITY PHARMACY SOUTH YORKSHIRE

Balance Sheet

as at 31 March 2026

	Notes	2026		2025	
		£	£	£	£
Fixed assets					
Tangible assets	3		801		1,347
Investments	4		-		-
			801		1,347
Current assets					
Debtors	5	-	-		
Cash at bank and in hand		170,236		204,826	
		170,236		204,826	
Current liabilities					
Creditors: Amounts falling due within one year	6	15,930		78,147	
Net current assets			154,306		126,679
Total assets less current liabilities			155,107		128,026
Creditors: Amounts falling due after one year	7		-		-
Provisions for liabilities and charges					
Lease dilapidations			-		-
Net Assets			155,107		128,026
General fund					
Balances brought forward			128,026		107,783
Surplus/(Deficit) for the year			27,081		20,243
Balance at 31 March 2026			155,107		128,026

These financial statements were approved by the COMMUNITY PHARMACY SOUTH YORKSHIRE on 22nd July 2026 and signed on its behalf by:

C. Bland - Chair of the Committee

S. Pollock - Treasurer




The notes on pages 6 to 10 form part of these financial statements

COMMUNITY PHARMACY SOUTH YORKSHIRE

Notes to the Financial Statements

Year ended 31 March 2026

1. Accounting Policies

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that year. Other income includes an agreed recharge of staff wages allocated to NHS funding.
Note – Other income includes £15,775 wages recharged to cover 2025 and 2026.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Depreciation

Depreciation is calculated on a straight line basis on furniture and fittings, computer and office equipment, and motor vehicles at the following rates:

Long Leasehold Property	- 2%
Building Improvements	- 2%
Furniture and Fittings	- 20%
Computer and Office Equipment	- 25%
Motor Vehicles	- 25%

Taxation

Any surplus arising from the activities of the COMMUNITY PHARMACY SOUTH YORKSHIRE on its non-mutual activities is subject to corporation at 19%.

Pension Costs

The amounts paid during the year are charged to the income and expenditure account. Details are shown in note 9 of these accounts.

Operating Leases

Rentals in respect of operating leases are charged to the income and expenditure account as incurred.

COMMUNITY PHARMACY SOUTH YORKSHIRE

Notes to the Financial Statements

Year ended 31 March 2026

1. Accounting Policies (continued)

Financial Instruments

The committee only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors. Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

Investments

Investments are initially recognised at cost and are subsequently shown at market value with any changes being reflected in the Income and Expenditure account. Investments are treated as fixed assets as it is the intention of the committee to hold these as long term assets.,

Debtors and creditors

Basic financial assets and liabilities, including trade debtors, other debtors and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest method, less any impairment.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

2 Employees

	2026 £	2025 £
Staff costs consist of:		
Wages and salaries	147,310	147,953
Social security costs	8,850	9,918
Pension costs	2,363	2,075
Training	-	-
Locum cover and other officer costs		
	158,523	159,946

The figures above show the full costs of staff.

£15,775 of the total amount was covered by NHS funding.

This amount recharged to NHS is included in “Other income” as noted above.

Establishment Costs

The expenditure for this year (2026) includes IT hardware, software upgrades and assuring that we meet cybersecurity requirements.

COMMUNITY PHARMACY SOUTH YORKSHIRE

Notes to the Financial Statements

Year ended 31 March 2026

3 Tangible Assets

	Long Leasehold Property	Building Improvements	Furniture and Fittings	Computer and Office Equipment	Motor Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2025	-	-	-	2,183	-	2,183
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2026	-	-	-	2,183	-	2,183
Depreciation						
At 1 April 2025	-	-	-	836	-	836
Provided for year	-	-	-	546	-	546
At 31 March 2026	-	-	-	1,382	-	1,382
Net Book Value						
At 31 March 2026	-	-	-	801	-	801
At 31 March 2025	-	-	-	1,347	-	1,347

COMMUNITY PHARMACY SOUTH YORKSHIRE

Notes to the Financial Statements

Year ended 31 March 2026

4 Investments

	Listed investments
Cost	£
At 1 April 2025	-
Additions	-
Increase in market value	-
Net Book Value	
At 31 March 2026	-

5 Debtors

	2026	2025
	£	£
Contractors levies	-	-
Other debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	2026	2025
	£	£
NHS Project Funds	14,458	76,119
Other creditors and accruals	1,472	2,028
Corporation tax	-	-
Other taxation and social security	-	-
	<u>15,930</u>	<u>78,147</u>
	<u>15,930</u>	<u>78,147</u>

The reduction in NHS project funds being held is due to timing i.e. project monies from 24/25 that carried forward into 25/26 for operational delivery. The money has been spent in agreement with NHS stakeholders.

COMMUNITY PHARMACY SOUTH YORKSHIRE

Notes to the Financial Statements

Year ended 31 March 2026

7 Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the committee:

	2026
	£
Bank loan	-

The Bank loan is secured against the long leasehold property owned by the committee. Interest is payable on the loan at commercial rates.

8 Commitments Under Operating Leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2026		2025	
	Land and Buildings	Other	Land and Buildings	Other
	£	£	£	£
Operating leases expiring:				
Not later than 1 year	-	-	-	-
Later than 1 year and not later than 5 years	-	-	-	-
	-	-	-	-

9 Pension Scheme Costs

The employer's contributions to the pension scheme are 3%, if employees contribute 5%. The employer will pay contributions to this maximum. The total pension charge for 2026 was £2,363.

10 Related Party Transactions

During the year the following expenses were paid to committee members:

Amount	2026	2025
	No. of Members	No. of Members
£0 to £10,000	10	10
£10,001 to £20,000	-	-

COMMUNITY PHARMACY SOUTH YORKSHIRE

Independent Accountants' Review Report to the Committee Members of COMMUNITY PHARMACY SOUTH YORKSHIRE

Year ended 31 March 2026

We have reviewed the committee's financial statements for the year ended 31 March 2026, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Committee Members' Responsibility for the Financial Statements

As explained more fully in the Responsibilities Statement set out on page 3, the committee members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) *Engagements to review historical financial statements* and ICAEW Technical Release TECH 09/13AAF (Revised) *Assurance review engagements on historical financial statements*. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.¹

Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

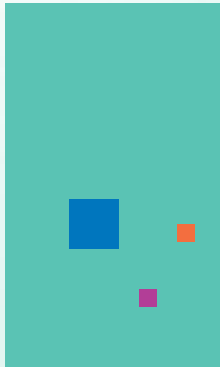
Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the committee's affairs as at the year end, and of its profit or loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and

Use of our report

This report is made solely to the Committee's members, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the committee's members those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee and the Committee's members as a body for our work, for this report or the conclusions we have formed.

Cairns Accountants (Abacus 369 Limited), Chartered Management Accountants



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